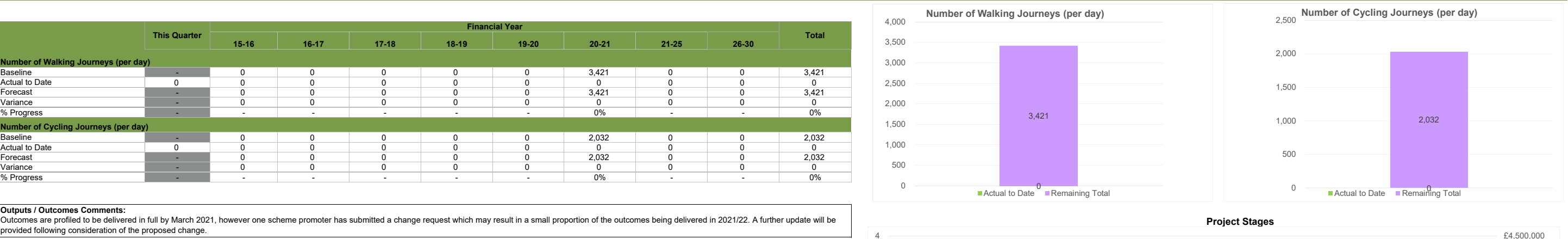
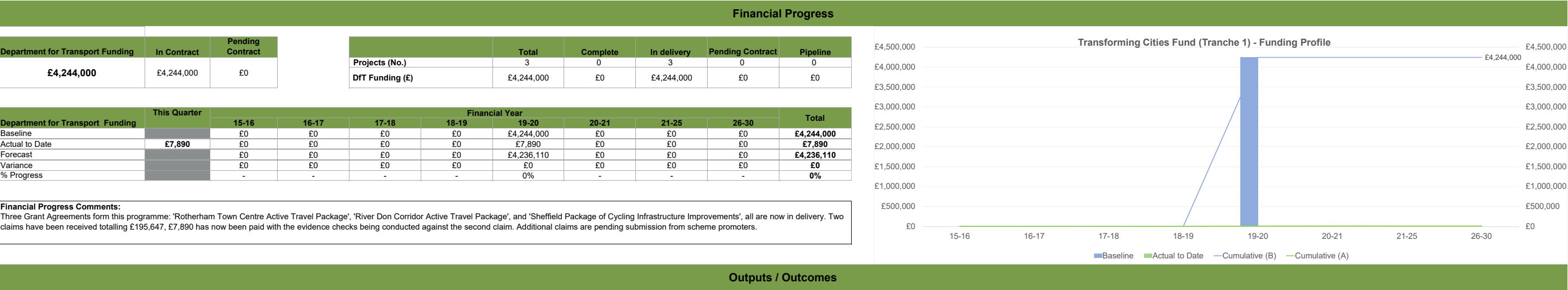


Executive Board: Transport - Transforming Cities Fund (Tranche 1)

This Quarter: Q2 2019/20



3						
Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Project cost changes - increases leading to need for additional match or reduction leading to inability to defray full grant	Additional funding required or funding being returned to DfT	Majority of works by in house teams which enables more flexibility. Robust management of cost implications to enable pro-active change control	3	4	12
2	Project programme over run	Additional resource and costs	Majority of works by in house team which enables more flexibility on programme. Sourcing programme requirements should over runs occur	3	4	12
3	Inability to deliver outcomes	Under performance against DfT bid	Thorough testing of forecasts prior to bid submission	2	3	6

Risk Assessment	Risk Assessment Comments:
AR	A number of projects are delayed in commencement and there is a risk that this may affect the ability to complete works and defray the full grant allocation within 2019/20. Mitigation of the risks is underway but there is still concern that the programme as approved may struggle to deliver, particularly the one project that has formally submitted a change request for consideration. The proposed changes to scope, time and cost is currently under review.

